

ECONOMICS (ECON)

ECON 5101. Managerial Economics for SC (3)

Managerial Economics is the application of economic theory and methodology to managerial decision making problems within various organizational settings. The emphasis in this course will be on demand and supply analysis and estimation, price elasticity, cost-benefit analysis under different market conditions, marginal analysis, breaking-even analysis, price discrimination, decision-making with risk, auctions, the problem of adverse selection, and the problem of moral hazard. Strategic games, simultaneous and sequential, and their applications in the world of business will be introduced as well.

ECON 6100. Managerial Economics (3)

Managerial Economics is the application of economic theory and methodology to managerial decision making problems within various organizational settings. The emphasis in this course will be on demand analysis and estimation, production and cost analysis under different market conditions, forecasting and decision-making under uncertainty. Students taking this course are expected to have had a good understanding of Principles of Microeconomics.

Restrictions: Master of Business Admin.